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U.S. Department of Treasury

# TREASURY REPORTING RATES OF EXCHANGE

# MARCH

# 2004

MARCH

2004

# Treasury Reporting Rates of Exchange

## As of March 31, 2004

**DEPARTMENT OF THE TREASURY**
*Financial Management Service*
**International Funds Team**

This report promulgates exchange rate information pursuant to Section 613 of Public Law 87-195, dated September 4, 1961 (22 U.S.C. 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government". **The primary purpose is to ensure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents**. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See *Volume I Treasury Financial Manual 2-3200* for further details.)

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. **Example:** The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currenices.

To ensure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, *except as noted above*, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

Department of the Treasury
Financial Management Service
International Funds Team
**202 874-7994**

*TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 2004*

| COUNTRY-CURRENCY | F.C. TO $1.00 |
|---|---|
| AFGHANISTAN - AFGHANI | 49.8700 |
| ALBANIA - LEK | 106.2000 |
| ALGERIA - DINAR | 71.4870 |
| ANGOLA - KWANZA | 79.9700 |
| ANTIGUA - BARBUDA - E. CARIBBEAN DOLLAR | 2.7000 |
| ARGENTINA - PESO | 2.8450 |
| ARMENIA - DRAM | 563.0000 |
| AUSTRALIA - DOLLAR | 1.3120 |
| / AUSTRIA - SCHILLING | 0.0000 |
| AZERBAIJAN - MANAT | 4950.0000 |
| BAHAMAS - DOLLAR | 1.0000 |
| BAHRAIN - DINAR | 0.3770 |
| BANGLADESH - TAKA | 58.0000 |
| BARBADOS - DOLLAR | 2.0200 |
| BELARUS - RUBLE | 2151.0000 |
| / BELGIUM - FRANC | 0.0000 |
| BELIZE - DOLLAR | 2.2000 |
| BENIN - CFA FRANC | 535.0400 |
| BERMUDA - DOLLAR | 1.0000 |
| BOLIVIA - BOLIVIANO | 7.8920 |
| BOSNIA-HERCEGOVINA | 1.5960 |
| BOTSWANA - PULA | 4.6510 |
| BRAZIL - REAL | 2.9080 |
| BRUNEI - DOLLAR | 1.6760 |
| BULGARIA - LEV | 1.5890 |
| BURKINA FASO - CFA FRANC | 535.0400 |
| BURMA - KYAT | 450.0000 |
| BURUNDI - FRANC | 1080.3000 |
| CAMBODIA (KHMER) - RIEL | 3990.0000 |
| CAMEROON - CFA FRANC | 535.0400 |
| CANADA - DOLLAR | 1.3120 |
| CAPE VERDE - ESCUDO | 89.8740 |
| CENTRAL AFRICAN REPUBLIC - CFA FRANC | 535.0400 |
| CHAD - CFA FRANC | 535.0400 |
| CHILE - PESO | 617.6000 |
| CHINA - RENMINBI | 8.2650 |
| COLOMBIA - PESO | 2682.3000 |
| COMOROS - FRANC | 557.1520 |
| CONGO - CFA FRANC | 535.0400 |
| COSTA RICA - COLON | 427.7700 |
| COTE D'IVOIRE - CFA FRANC | 535.0400 |
| CROATIA - KUNA | 6.0000 |

| | | |
|---|---|---|
| | CYPRUS - POUND | 0.4780 |
| | CZECH - KORUNA | 26.4150 |
| | DEM REP OF CONGO-CONGOLESE FRANC | 382.5000 |
| | DENMARK - KRONE | 6.0780 |
| | DJIBOUTI - FRANC | 176.9500 |
| | DOMINICAN REPUBLIC - PESO | 43.0000 |
| | ECUADOR - SUCRE | 1.0000 |
| | EGYPT - POUND | 6.1800 |
| | EL SALVADOR - COLON | 1.0000 |
| | EQUATORIAL GUINEA - CFA FRANC | 535.0400 |
| | ERITREA - NAKFA | 13.5500 |
| | ESTONIA - KROON | 12.7700 |
| | ETHIOPIA - BIRR | 8.6300 |
| | EURO ZONE - EURO | 0.8160 |
| | FIJI - DOLLAR | 1.7040 |
| 1/ | FINLAND - MARKKA | 0.0000 |
| 1/ | FRANCE - FRANC | 0.0000 |
| | GABON - CFA FRANC | 535.0400 |
| | GAMBIA - DALASI | 29.0000 |
| | GEORGIA - LAVI | 2.0000 |
| 1/ | GERMANY FRG - MARK | 0.0000 |
| | GHANA - CEDI | 8850.0000 |
| 1/ | GREECE - DRACHMA | 0.0000 |
| | GRENADA - EAST CARIBBEAN DOLLAR | 2.7000 |
| | GUATEMALA - QUETZAL | 8.0850 |
| | GUINEA - FRANC | 2000.0000 |
| | GUINEA BISSAU - CFA FRANC | 535.0400 |
| | GUYANA - DOLLAR | 195.4100 |
| | HAITI - GOURDE | 29.0000 |
| | HONDURAS - LEMPIRA | 17.9570 |
| | HONG KONG - DOLLAR | 7.7900 |
| | HUNGARY - FORINT | 202.9000 |
| | ICELAND - KRONA | 72.1000 |
| | INDIA - RUPEE | 43.8800 |
| | INDONESIA - RUPIAH | 8500.0000 |
| | IRAN - RIAL | 8229.0000 |
| | IRAQ - DINAR | 1421.0000 |
| 1/ | IRELAND - POUND | 0.0000 |
| | ISRAEL - SHEQEL | 4.5210 |
| 1/ | ITALY - LIRA | 0.0000 |
| | JAMAICA - DOLLAR | 60.2600 |
| | JAPAN - YEN | 104.0200 |
| | JORDAN - DINAR | 0.7080 |
| | KAZAKHSTAN - TENGE | 138.8000 |
| | KENYA - SHILLING | 77.6000 |

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|---|---|---|
| | KOREA - WON | 1146.2000 |
| | KUWAIT - DINAR | 0.2950 |
| | KYRGYZSTAN - SOM | 42.6000 |
| | LAOS - KIP | 10425.0000 |
| | LATVIA - LATS | 0.5340 |
| | LEBANON - POUND | 1514.0000 |
| | LESOTHO - SOUTH AFRICAN RAND | 6.3110 |
| | LIBERIA - U.S. DOLLAR | 49.0000 |
| | LITHUANIA - LITAS | 2.8180 |
| 1/ | LUXEMBOURG - FRANC | 0.0000 |
| | MACAO - MOP | 8.0000 |
| | MACEDONIA FYROM - DENAR | 49.7000 |
| | MADAGASCAR - FRANC | 8196.7200 |
| | MALAWI - KWACHA | 107.2800 |
| | MALAYSIA - RINGGIT | 3.8000 |
| | MALI - CFA FRANC | 535.0400 |
| | MALTA - LIRA | 0.3480 |
| | MARSHALLS ISLANDS - DOLLAR | 1.0000 |
| 1/ | MARTINIQUE - FRENCH FRANC | 0.0000 |
| | MAURITANIA - OUGUIYA | 268.4200 |
| | MAURITIUS - RUPEE | 26.3000 |
| | MEXICO - NEW PESO | 11.1600 |
| | MICRONESIA - DOLLAR | 1.0000 |
| | MOLDOVA - LEU | 11.8000 |
| | MONGOLIA - TUGRIK | 1179.0000 |
| | MOROCCO - DIRHAM | 8.9750 |
| | MOZAMBIQUE - METICAL | 23517.0000 |
| | NAMIBIA - NAMIBIAN DOLLAR | 6.3110 |
| | NEPAL - RUPEE | 72.8500 |
| 1/ | NETHERLANDS - GUILDER | 0.0000 |
| | NETHERLANDS ANTILLES - GUILDER | 1.7800 |
| | NEW ZEALAND - DOLLAR | 1.5020 |
| | NICARAGUA - CORDOBA | 15.6500 |
| | NICARAGUA - OLD CORDOBA | 0.0000 |
| | NIGER - CFA FRANC | 535.0400 |
| | NIGERIA - NAIRA | 130.0000 |
| | NORWAY - KRONE | 6.8750 |
| | OMAN - RIAL | 0.3850 |
| | PAKISTAN - RUPEE | 57.1000 |
| | PALAU-DOLLAR | 1.0000 |
| | PANAMA - BALBOA | 1.0000 |
| | PAPUA NEW GUINEA - KINA | 3.0960 |
| | PARAGUAY - GUARANI | 5820.0000 |
| | PERU - INTI | 0.0000 |
| | PERU - NUEVO SOL | 3.4600 |

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|---|---|---|
| | PHILIPPINES - PESO | 56.1000 |
| | POLAND - ZLOTY | 3.8720 |
| 1/ | PORTUGAL - ESCUDO | 0.0000 |
| | QATAR - RIYAL | 3.6400 |
| | ROMANIA - LEU | 33388.0000 |
| | RUSSIA-RUBLE | 28.5140 |
| | RWANDA - FRANC | 582.4400 |
| | SAO TOME & PRINCIPE - DOBRAS | 9192.7030 |
| | SAUDI ARABIA - RIYAL | 3.7500 |
| | SENEGAL - CFA FRANC | 535.0400 |
| | SERBIA MONTENEGRO - DINAR | 57.6600 |
| | SEYCHELLES - RUPEE | 5.1800 |
| | SIERRA LEONE - LEONE | 2502.0600 |
| | SINGAPORE - DOLLAR | 1.6740 |
| | SLOVAK REPUBLIC - KORUNA | 32.7300 |
| | SLOVENIA - TOLAR | 194.4700 |
| | SOLOMON ISLANDS - DOLLAR | 5.0450 |
| | SOUTH AFRICA - RAND | 6.3110 |
| 1/ | SPAIN - PESETA | 0.0000 |
| | SRI LANKA - RUPEE | 97.3500 |
| | ST LUCIA - EC DOLLAR | 2.7000 |
| | SUDAN - DINAR | 260.4500 |
| | SURINAME - GUILDER | 2800.0000 |
| | SWAZILAND - LILANGENI | 6.3110 |
| | SWEDEN - KRONA | 7.5630 |
| | SWITZERLAND - FRANC | 1.2720 |
| | SYRIA - POUND | 51.6600 |
| | TAIWAN - DOLLAR | 32.9000 |
| | TAJIKISTAN - RUBLE | 2.9300 |
| | TANZANIA - SHILLING | 1105.5000 |
| | THAILAND - BAHT | 39.2800 |
| | TOGO - CFA FRANC | 535.0400 |
| | TONGA - PA'ANGA | 1.9460 |
| | TRINIDAD & TOBAGO - DOLLAR | 6.1500 |
| | TUNISIA - DINAR | 1.2470 |
| | TURKEY - LIRA | 1309500.0000 |
| | TURKMENISTAN - MANAT | 5200.0000 |
| | UGANDA - SHILLING | 1910.0000 |
| | UKRAINE - HRYVNIA | 5.3190 |
| | UNITED ARAB EMIRATES - DIRHAM | 3.6730 |
| | UNITED KINGDOM - POUND STERLING | 0.5450 |
| | URUGUAY - NEW PESO | 29.2500 |
| | UZBEKISTAN - SOM | 1000.0000 |
| | VANUATU - VATU | 110.9100 |
| | VENEZUELA - BOLIVAR | 1920.0000 |

| | |
|---|---|
| VIETNAM - DONG | 15717.0000 |
| WESTERN SAMOA - TALA | 2.7500 |
| YEMEN - RIAL | 184.0000 |
| YUGOSLAVIA - DINAR | 57.6600 |
| ZAMBIA-KWACHA | 4625.0000 |
| ZIMBABWE - DOLLAR | 4381.8800 |

1/ For these currencies, please see Euro (Euro Zone above) which is now the official currency.

*DEPARTMENT OF THE TREASURY*
*FINANCIAL MANAGEMENT SERVICE*
*International Funds Team*
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TREASURY REPORTING RATES OF EXCHANGE

AS OF MARCH 31, 2004

AMENDMENT NO. I

For reporting purposes, substitute the following rates of exchange for May and June 2004 transactions.

| COUNTRY -- CURRENCY | F.C. TO $1.00 |
|---|---|
| AUSTRALIA-DOLLAR | 1.4490 |
| HAITI-GOURDE | 34.1500 |
| JAPAN-YEN | 114.4000 |
| MADAGASCAR-FRANC | 9894.3600 |
| NEW ZEALAND-DOLLAR | 1.6610 |
| TURKEY-LIRA | 1533000.0000 |
| ZIMBABWE-DOLLAR | 5328.0800 |

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
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[202] 874-7994
May 19, 2004

# TREASURY REPORTING RATES OF EXCHANGE

## AS OF MARCH 31, 2004

## AMENDMENT NO. 2

For reporting purposes, substitute the following rates of exchange for June 2004 transactions.

| COUNTRY--CURRENCY | F.C. TO $1.00 |
|---|---|
| DOMINICAN REPUBLIC-PESO | 48.7500 |
| HAITI-GOURDE | 33.2500 |
| MADAGASCAR-FRANC | 12284.0000 |
| TURKEY-LIRA | 1495000.0000 |
| ZIMBABWE-DOLLAR | 5348.0200 |

**DEPARTMENT OF THE TREASURY**
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**June 16, 2004**

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